

QUALITY POLICY

Ferretti International is one of Australia's leading steel fabrication companies with specialised services in the design management, manufacture, installation, repair of pressure vessels, pressure piping, steel fabrication as well as the provision of surface coating. Ferretti International operates predominantly within the Petro-chemical, resources, defence, water industries and renewable energy sectors.

Ferretti international's management team and employees are committed to the quality of the products, services provided and believes success is achieved by:

- COMPLIANCE in the maintenance of a Quality Management System (QMS) to meet
 the requirements of ISO 9001 and Steel Compliance Australia (CC3) by providing the
 necessary resources and ensuring responsibilities and authorities are determined and
 communicated throughout the businesses.
- CONTINUAL improvement of the QMS by ensuring risks and opportunities that can affect
 the conformity of products and services are addressed to enhance customer satisfaction.
 We continually seek opportunities to improve our processes, enhancing stakeholder value.
- COM MITM ENT to comply with all applicable legislation, regulation, standards, and
 codes of practice through the identification and evaluation of risks that may affect the
 product or service.
- COM MUNICATING and engaging the quality objectives to all employees whilst maintaining
 the skill and competency levels of employees to ensure they can achieve the required
 quality level.
- CUSTOM ER satisfaction, by clearly identifying their needs and requirements to ensure we
 meet or exceed customer expectations. We encourage employees to look for innovative
 ways to achieve desired outcomes in a more cost-effective way without compromising
 Quality expectations.
- CONTRACTORS are engaged to perform project scopes that are not within our existing
 capability or to improve customer value where it is more cost effective to do so. We ensure
 all contracted work conform to our and customer specifications by adhering to the 5
 principles above.

This policy statement is included in induction training sessions, available on the company's websites, prominently displayed at all company worksites and is endorsed by myself as the authorised representative of Ferretti international.

Babak Dadmehr, General Manager Ferretti International (Aust) May 2023

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